

Financial Report

To: St. Andrew Anglican Church Vestry

From: Patricia Gerow, CPA, CMA

Date: November 15, 2025

Re: Financial Information for the month ended October 31, 2025

Operating Accounts – our offertory over the last few months is maintaining at budgeted levels. Several revenue lines now exceed budget, so the forecast now reflects an updated values for those line items.

Expenses are consistent in both values and timing and there are no significant variances against budget. With less than two months in the fiscal year, the forecast has been updated on select expenses to reflect what we anticipate will occur by the end of the year.

Building and Media Fund – we've added \$100.00 to the Media Fund in October. The available balance totals \$8,376.93, which includes the costs for the Christmas lights against the Building maintenance portion of the fund. We can always request directed donations for the Christmas lights.

Invested Funds – the balance reflects donations to the Prayer Garden fund with an updated balance of \$512,694.86. Please note that we are reflecting the accumulated operating deficit as a line on this statement to accurately reflect the funds available.

For the endowment funds held by the Diocese, the value will be updated as we receive the investment statement, likely quarterly. The balance as of September 30, 2025 is \$785,304.69

Bank Reconciliation – our reconciled balance as at October 31, 2025 is \$18,030.94.

Motion: To accept my report as submitted

Financial Statements as at October 31, 2025

OPERATING ACCOUNTS

| Income | October | | Year to Date | | Approved | Forecast |
|---|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Actual | Budget | Actual | Budget | Budget | 2025 |
| | B | C | D | E | 2025 | 2025 |
| Identifiable Offetory | \$ 12,400.25 | \$ 10,461.99 | \$ 109,290.77 | \$ 108,201.51 | \$ 140,000.00 | \$ 140,000.00 |
| Alongside Hope | 320.00 | 935.00 | 2,710.00 | 2,500.00 | 2,500.00 | 3,000.00 |
| Baptisms, Funerals, Weddings | 975.00 | 975.00 | 4,275.00 | 4,275.00 | 4,500.00 | 4,500.00 |
| Bequests | - | - | - | - | - | - |
| Diocesan Food Bank Grant | - | - | - | - | 2,000.00 | 250.00 |
| Endowment Income | - | - | 47,396.86 | 51,300.00 | 51,300.00 | 47,397.00 |
| Food Bank Donations | - | - | 103.98 | 375.00 | 500.00 | 500.00 |
| Foster Child Collection | 42.65 | 43.00 | 345.60 | 346.00 | 475.00 | 475.00 |
| Fundraising (Vendor Sale) | - | - | - | - | 1,580.00 | 1,580.00 |
| Fundraising (Baazar) | - | - | - | - | 4,000.00 | 4,549.00 |
| Hall Rentals | 150.00 | 150.00 | 2,975.00 | 2,825.00 | 6,000.00 | 3,200.00 |
| Housing Interest Allocation | - | - | - | - | 900.00 | 900.00 |
| Interest Income (2025) | - | - | 12,529.06 | 11,741.00 | 16,000.00 | 16,000.00 |
| Miscellaneous (AGM Dinner/Pews/BBQ/Plant Sale) | - | - | 627.50 | 628.00 | 750.00 | 750.00 |
| Mission & Ministry | 100.00 | 100.00 | 889.58 | 890.00 | 2,500.00 | 2,500.00 |
| Open | 100.00 | 83.33 | 1,122.85 | 1,123.00 | 1,000.00 | 1,200.00 |
| Pastoral Care | 300.00 | 300.00 | 300.00 | 300.00 | 1,000.00 | 600.00 |
| Rummage Sale Proceeds | 1,023.50 | 1,024.00 | 6,754.85 | 5,400.00 | 5,400.00 | 7,400.00 |
| Total Income | \$ 15,411.40 | \$ 14,072.32 | \$ 189,321.05 | \$ 189,904.51 | \$ 240,405.00 | \$ 234,801.00 |
| Expenses | | | | | | |
| Pastoral | \$ 9,308.24 | \$ 9,598.50 | \$ 91,708.89 | \$ 95,985.00 | \$ 115,182.00 | \$ 110,434.00 |
| Administration & General | 4,394.78 | 4,663.75 | 41,609.31 | 46,637.50 | 55,965.00 | 51,417.00 |
| Church | 2,109.21 | 2,094.17 | 24,889.99 | 28,983.67 | 33,172.00 | 32,056.00 |
| Parish Hall | 1,673.04 | 1,975.42 | 23,529.84 | 27,796.17 | 31,747.00 | 31,281.00 |
| Common Mission & Ministry | 1,289.75 | 1,289.75 | 12,897.50 | 12,897.50 | 15,477.00 | 15,477.00 |
| Mission, Ministry & Outreach | - | - | 255.00 | 255.00 | 5,000.00 | 5,000.00 |
| Alongside Hope/Thelma Wynne | 320.00 | 208.33 | 2,710.00 | 2,390.00 | 2,500.00 | 3,000.00 |
| Food Bank Expenses | - | - | 243.61 | 244.00 | 2,000.00 | 250.00 |
| Continuing Education | 75.00 | 75.00 | 750.00 | 675.00 | 900.00 | 900.00 |
| Sabbatical Leave Allowance | - | - | - | - | 4,200.00 | 4,200.00 |
| GST | 123.33 | 100.00 | 795.16 | 1,000.00 | 1,200.00 | 1,200.00 |
| Total Expenses | \$ 19,293.35 | \$ 20,004.92 | \$ 199,389.30 | \$ 216,863.83 | \$ 267,343.00 | \$ 255,215.00 |
| October Operating (Deficit)/Surplus | \$ (3,881.95) | \$ (5,932.59) | | | | |
| Year To Date Operating (Deficit)/Surplus | | | \$ (10,068.25) | \$ (26,959.32) | \$ (26,938.00) | \$ (20,414.00) |

Building Fund Projects as of October 31, 2025

| | Start January 1, 2025 | Earned Interest (+) | Income (+) | Expenses (-) | Transferred In (+) | End October 31, 2025 |
|----------------------------|--------------------------|---------------------------|--------------------|------------------|--------------------------|-------------------------|
| General Building | \$ 6,675.52 | \$ 169.32 | \$ - | \$ 829.38 | \$ - | \$ 6,015.46 |
| Christmas Lights | \$ (194.82) | \$ - | \$ - | \$ - | \$ - | \$ (194.82) |
| Media Fund | \$ 1,556.29 | \$ - | \$ 1,000.00 | \$ - | \$ - | \$ 2,556.29 |
| Total Building Fund | \$ 8,036.99 | \$ 169.32 | \$ 1,000.00 | \$ 829.38 | \$ - | \$ 8,376.93 |

Wood Gundy Investment Funds as of October 31, 2025

| | Start January 1, 2025 | Income (+) | Expenses (-) | Interest Earned (+) | Transferred In (+) | Transferred Out (-) | End October 31, 2025 |
|-------------------------------|--------------------------|--------------------|------------------|---------------------------|--------------------------|---------------------------|-------------------------|
| Donor Named Funds | | | | | | | |
| Pounder Fund | \$ 101,615.10 | | | | | | \$ 101,615.10 |
| Dure Fund | 30,000.00 | | | | | | \$ 30,000.00 |
| Melva E. Windle Fund | 10,000.00 | | | | | | \$ 10,000.00 |
| Matheson Fund | 4,197.55 | | | | | | \$ 4,197.55 |
| Henry Nicol Fund | 4,015.00 | | | | | | \$ 4,015.00 |
| Betty DeWet | 23,215.07 | | | | | | \$ 23,215.07 |
| SVJ Vinet Fund | 40,012.53 | | | | | | \$ 40,012.53 |
| Dorothy Wood Fund | 108,500.00 | | | | | | \$ 108,500.00 |
| Donor Endowment | | | | | | | |
| J&R Vinet Endowment | 35,716.44 | | | | | | \$ 35,716.44 |
| Prayer Garden Fund | 9,406.12 | \$ 1,500.00 | \$ 350.02 | | | | \$ 10,556.10 |
| Parish Created Funds | | | | | | | |
| Memorial Fund | 10,053.26 | \$ 368.44 | | | | | \$ 10,421.70 |
| Legacy Fund | 32,827.02 | | | | | | \$ 32,827.02 |
| Centenary Fund | 6,441.05 | | | | | | \$ 6,441.05 |
| Housing Fund | 183,766.64 | | | | | | \$ 183,766.64 |
| Accumulated Operating Deficit | (88,589.34) | | | | | | \$ (88,589.34) |
| | \$ 511,176.44 | \$ 1,868.44 | \$ 350.02 | \$ - | \$ - | \$ - | \$ 512,694.86 |

Diocese of Rupertsland - Endowment Held at September 30, 2025

PH&N - Balanced Pension Trust \$ 785,304.69 Market Value

Diocese of Rupertsland - Endowment Held at March 31, 2025

PH&N - Balanced Pension Trust \$ 705,582.45 Market Value

Account Reconciliation Worksheet

Account: 121-133-3

From:
To:

October 1, 2025
October 31, 2025

ENTER the Closing Balance shown on the front of the Bank Statement

\$ 20,903.92

ADD all deposits from Offertory/Hall Rental not processed by month end

| |
|------|
| |
| \$ - |

SUB-TOTAL

\$ -
\$ 20,903.92

SUBTRACT all cheques not cashed by month end

| | |
|------|-----------------|
| 5713 | 4.48 |
| 5715 | 708.75 |
| 5716 | 2,059.75 |
| | |
| \$ | 2,772.98 |

\$ 2,772.98

Funds Available for Operations

\$ 18,130.94

Fund Transfers Into and Out of Operating Account

Transfer to Media Fund
Transfer from Operating Account

| | |
|----|----------|
| \$ | (700.00) |
| \$ | 600.00 |

\$ (100.00)

This Balance should agree with your record of deposits and withdrawals

\$ 18,030.94

Chequing Account Balance on Balance Sheet

\$ 18,030.94

Difference

\$ -