

# Financial Report

**To:** St. Andrew Anglican Church Vestry

**From:** Patricia Gerow, CPA, CMA

**Date:** April 19, 2026

**Re:** Financial Information for the month ended March 31, 2026

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**Operating Accounts** – After three months of operations, our actual offertory is now lagging behind our budget however, with the increase in the endowment income to \$52,904.99 from a budgeted value of \$27,000 definitely helps.

Expenses were lower than budgeted which is a trend we will appreciate for the moment.

**Building and Media Fund** – we have added \$100.00 to the Media Fund. The available balance totals \$10,020.20 as of March 31, 2026

**Invested Funds** – the balance is \$502,985.93, which will change by designated donations to either the Prayer Garden or the Memorial Fund. Please note that we are reflecting the accumulated operating deficit as a line on this statement to reflect accurately the funds available to cover our operating deficit.

For the endowment funds held by the Diocese, the value will be updated quarterly as we receive the investment statement. The balance as of December 31, 2025 is \$794,175.10.

**Bank Reconciliation** – our reconciled balance as at March 31, 2026 is \$63,384.02 due to the deposit of the endowment income cheque.

Motion: To accept my report as submitted

**Financial Statements as at March 31, 2026**

**OPERATING ACCOUNTS**

Income	March		Year to Date		Approved	Forecast
	Actual	Budget	Actual	Budget	Budget	2026
	B	C	D	E	A	2026
Identifiable Offetory	\$ 9,927.50	\$ 9,706.41	\$ 30,857.94	\$ 34,172.26	\$ 140,000.00	\$ 140,000.00
Alongside Hope	80.00	80.00	220.00	220.00	2,750.00	2,750.00
Baptisms, Funerals, Weddings	750.00	750.00	1,815.00	1,815.00	4,500.00	4,500.00
Diocesan Food Bank Grant		-	-	-	1,750.00	1,750.00
Endowment Income	52,904.99	27,000.00	52,904.99	27,000.00	27,000.00	52,905.00
Food Bank Donations	-	-	-	-	500.00	500.00
Coffee Mug Collection	94.45	95.00	174.95	175.00	475.00	475.00
Fundraising (Vendor Sale)	-	-	-	-	1,580.00	1,580.00
Fundraising (Baazar)	-	-	-	-	4,500.00	4,500.00
Fundraising (Pancake Supper)	-	-	714.35	-	-	-
Hall Rentals	510.00	510.00	810.00	810.00	3,500.00	3,500.00
Housing Interest Allocation	-	-	-	-	900.00	900.00
Interest Income (2026)	-	-	787.63	-	15,000.00	15,000.00
Miscellaneous (AGM Dinner/Pews/BBQ/Plant Sale)	130.00	130.00	130.00	130.00	750.00	750.00
Mission & Ministry (Oranges, Souper Sunday)	-	-	-	-	2,500.00	2,500.00
Open	210.15	210.00	329.15	329.00	1,200.00	1,200.00
Pastoral Care	-	-	-	-	600.00	600.00
Rummage Sale Proceeds	788.25	1,235.75	3,609.95	3,610.00	7,400.00	7,400.00
<b>Total Income</b>	<b>\$ 65,395.34</b>	<b>\$ 39,717.16</b>	<b>\$ 92,353.96</b>	<b>\$ 68,261.26</b>	<b>\$ 214,905.00</b>	<b>\$ 240,810.00</b>
<b>Expenses</b>						
Pastoral	\$ 9,346.93	\$ 10,061.58	\$ 28,529.81	\$ 30,184.75	\$ 120,739.00	\$ 120,739.00
Administration & General	3,810.88	4,748.42	11,990.27	14,245.25	56,981.00	56,981.00
Church	10,024.18	10,546.25	14,076.82	14,738.75	33,605.00	33,605.00
Parish Hall	10,833.85	10,594.17	14,804.84	14,882.50	34,180.00	34,180.00
Common Mission & Ministry	-	1,289.75	2,579.50	3,869.25	15,477.00	15,477.00
Mission, Ministry & Outreach	-	475.00	474.40	475.00	5,000.00	5,000.00
Alongside Hope/Thelma Wynne	-	90.00	140.00	140.00	2,750.00	2,750.00
Food Bank Expenses	-	-	-	-	1,750.00	1,750.00
Continuing Education	75.00	75.00	225.00	225.00	900.00	900.00
Sabbatical Leave Allowance	-	-	-	-	4,400.00	4,400.00
GST	(148.24)	-	54.57	55.00	1,200.00	1,200.00
<b>Total Expenses</b>	<b>\$ 33,942.60</b>	<b>\$ 37,880.17</b>	<b>\$ 72,875.21</b>	<b>\$ 78,815.50</b>	<b>\$ 276,982.00</b>	<b>\$ 276,982.00</b>
<b>March Operating (Deficit)/Surplus</b>	<b>\$ 31,452.74</b>	<b>\$ 1,837.00</b>				
<b>Year To Date Operating (Deficit)/Surplus</b>			<b>\$ 19,478.75</b>	<b>\$ (10,554.24)</b>	<b>\$ (62,077.00)</b>	<b>\$ (36,172.00)</b>

## Building Fund Projects as of March 31, 20226

	Start January 1, 2026	Earned Interest (+)	Income (+)	Expenses (-)	Transferred In (+)	End March 31, 2026
General Building	\$ 7,225.27	\$ -	\$ -	\$ -	\$ -	\$ 7,225.27
Christmas Lights	\$ (84.82)	\$ -	\$ -	\$ -	\$ -	\$ (84.82)
Media Fund	\$ 2,756.29	\$ -	\$ 300.00	\$ 176.54	\$ -	\$ 2,879.75
<b>Total Building Fund</b>	<b>\$ 9,896.74</b>	<b>\$ -</b>	<b>\$ 300.00</b>	<b>\$ 176.54</b>	<b>\$ -</b>	<b>\$ 10,020.20</b>

**Wood Gundy Investment Funds as of March 31, 2026**

	<b>Start</b>							<b>End</b>
	<b>January 1, 2026</b>	<b>Income</b>	<b>Expenses</b>	<b>Interest</b>	<b>Transferred</b>	<b>Transferred</b>		<b>March 31, 2026</b>
		<b>(+)</b>	<b>(-)</b>	<b>Earned</b>	<b>In</b>	<b>Out</b>		
				<b>(+)</b>	<b>(+)</b>	<b>(-)</b>		
<b>Donor Named Funds</b>								
Pounder Fund	\$ 101,615.10							\$ 101,615.10
Dure Fund	30,000.00							\$ 30,000.00
Melva E. Windle Fund	10,000.00							\$ 10,000.00
Matheson Fund	4,197.55							\$ 4,197.55
Henry Nicol Fund	4,015.00							\$ 4,015.00
Betty DeWet	23,215.07							\$ 23,215.07
SVJ Vinet Fund	40,012.53							\$ 40,012.53
Dorothy Wood Fund	108,500.00							\$ 108,500.00
<b>Donor Endowment</b>								
J&R Vinet Endowment	35,716.44							\$ 35,716.44
Prayer Garden Fund	10,897.68							\$ 10,897.68
<b>Parish Created Funds</b>								
Memorial Fund	10,817.95							\$ 10,817.95
Legacy Fund	32,827.02							\$ 32,827.02
Centenary Fund	6,441.05							\$ 6,441.05
Housing Fund	183,766.64							\$ 183,766.64
Accumulated Operating Deficit (up to 2025)	(99,036.10)							\$ (99,036.10)
	<b>\$ 502,985.93</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 502,985.93</b>

Diocese of Rupertsland - Endowment Held at December 31, 2025

PH&N - Balanced Pension Trust \$ 794,175.10 Market Value

## Account Reconciliation Worksheet

**Account:** 121-133-3

**From:**  
**To:**

March 1, 2026  
March 31, 2026

**ENTER** the Closing Balance shown on the front of the Bank Statement

**\$ 81,925.87**

**ADD** all deposits from Offertory/Hall Rental not processed by month end

<b>\$ -</b>

**SUB-TOTAL**

**\$ -**  
**\$ 81,925.87**

**SUBTRACT** all cheques not cashed by month end

5762	48.72
5776	100.00
5782	16,614.67
5784	50.00
5785	10.58
5783	38.75
<b>\$ 16,862.72</b>	

**\$ 16,862.72**

**Funds Available for Operations**

**\$ 65,063.15**

**Fund Transfers Into and Out of Operating Account**

Transfer to Media Fund	\$ (300.00)
Transfer to Building Fund	\$ (1,379.13)

**\$ (1,679.13)**

**This Balance should agree with your record of deposits and withdrawals**

**\$ 63,384.02**

**Chequing Account Balance on Balance Sheet**

**\$ 63,384.02**

**Difference**

**\$ -**