Financial Report

To: St. Andrew Anglican Church Vestry

From: Patricia Gerow, CPA, CMA

Date: October 18, 2026

Re: Financial Information for the month ended September 30, 2026

Operating Accounts – Until we make a decision regarding how we wish to invest the bequest, the funds have been transferred into our RBC Investment account in a T-Bill and Money Market funds.

Operationally, the forecast for hall rentals and rummage sale proceeds have been increased to reflect current trends. Offertory is lagging behind budget and historical trends by approximately $4,540.

Operational expenses are trending on forecast which is an great position to be in.

Building and Media Fund – we received and paid the invoice for the Christmas lights; $350. in donations towards the PA System project. We've added $100 to the Media Fund. The available balance totals $10,803.15 as of September 30, 2026

Invested Funds – the balance is $503,112.73, which will change by designated donations to either the Prayer Garden or the Memorial Fund. Please note that we are reflecting the accumulated operating deficit as a line on this statement to reflect accurately the funds available to cover our operating deficit.

For the endowment funds held by the Diocese, the value will be updated as we receive our investment statement. The balance as of August 31, 2026 is $749,405.57.

Bank Reconciliation – our reconciled balance as at September 30, 2026 is $48,707.49 due to the transfer of the bequest to our RBC investment account.

Motion: To accept my report as submitted

Financial Statements as at September, 2026

OPERATING ACCOUNTS

Income	September Actual	September Budget	Year to Date Actual	Year to Date Budget	Approved Budget 2026	Forecast 2026
	B	C	D	E	A	
Identifiable Offetory	$ 10,140.97	$ 11,193.11	$ 92,476.50	$ 97,018.47	$ 140,000.00	$ 140,000.00
Bequest Income		-	165,733.99	-	-	-
Bequest Investment (to occur before year end)		-	- 165,733.99	-	-	-
Alongside Hope	110.00	110.00	965.00	965.00	2,750.00	2,750.00
Baptisms, Funerals, Weddings		-	2,015.00	2,015.00	4,500.00	4,500.00
Diocesan Food Bank Grant		-	-	-	1,750.00	1,750.00
Endowment Income		-	92,677.53	27,000.00	27,000.00	92,678.00
Food Bank Donations		-	-	-	500.00	500.00
Coffee Mug Collection		-	361.55	362.00	475.00	475.00
Fundraising (Vendor Sale)		-	-	-	1,580.00	1,580.00
Fundraising (Baazar)		-	-	-	4,500.00	4,500.00
Fundraising (Pancake Supper)		-	714.35	-	-	714.00
Hall Rentals	800.00	800.00	3,319.34	3,319.00	3,500.00	4,100.00
Housing Interest Allocation		-	-	-	900.00	900.00
Interest Income (2026)		-	11,632.89	11,633.00	15,000.00	15,000.00
Miscellaneous (AGM Dinner/BBQ & Chairs/Plant Sale)		-	311.00	196.00	750.00	750.00
Miscellaneous (St. Thomas' roof)			575.00	575.00	-	575.00
Mission & Ministry (Thelma Wynne, Oranges, Souper Sunday)		-	319.41	320.00	2,500.00	2,500.00
Open	75.75	76.00	995.35	995.00	1,200.00	1,200.00
Pastoral Care		-	-	-	600.00	600.00
Rummage Sale Proceeds	1,862.15	1,862.00	6,389.95	6,390.00	7,400.00	9,800.00
Total Income	**$ 12,988.87**	**$ 14,041.11**	**$ 212,752.87**	**$ 150,788.47**	**$ 214,905.00**	**$ 284,872.00**
Expenses						
Pastoral	$ 8,928.91	$ 10,061.58	$ 85,978.71	$ 90,554.25	$ 120,739.00	$ 120,739.00
Administration & General	3,853.22	4,748.42	37,229.20	42,735.75	56,981.00	56,981.00
Church	1,948.10	2,096.25	30,116.64	27,316.25	33,605.00	33,462.00
Parish Hall	1,697.62	2,144.17	29,088.99	27,747.50	34,180.00	34,037.00
Common Mission & Ministry	1,289.75	1,289.75	15,155.35	11,607.75	15,477.00	15,477.00
Mission, Ministry & Outreach	575.00	575.00	1,276.67	1,277.00	5,000.00	5,000.00
Alongside Hope/Thelma Wynne	110.00	325.00	965.00	999.00	2,750.00	2,750.00
Food Bank Expenses		64.00	630.93	631.00	1,750.00	1,750.00
Continuing Education	75.00	75.00	675.00	600.00	900.00	900.00
Sabbatical Leave Allowance		-	-	-	4,400.00	4,400.00
GST	96.03	100.00	487.08	800.00	1,200.00	1,200.00
Total Expenses	**$ 18,573.63**	**$ 21,479.17**	**$ 201,603.57**	**$ 204,268.50**	**$ 276,982.00**	**$ 276,696.00**
September Operating (Deficit)/Surplus	**$ (5,584.76)**	**$ (7,438.06)**				
Year To Date Operating (Deficit)/Surplus			**$ 11,149.30**	**$ (53,480.03)**	**$ (62,077.00)**	**$ 8,176.00**

Building Fund Projects as of September 30, 2026

	Start January 1, 2026	Earned Interest (+)	Income (+)	Expenses (-)	Transferred In (+)	End September 30, 2026
General Building	$ 7,225.27	$ 103.11	$ -	$ -	$ -	$ 7,328.38
Christmas Lights	$ (84.82)	$ -	$ 100.00	$ 829.38	$ -	$ (814.20)
PA System	$ -	$ -	$ 2,350.00	$ 1,540.78	$ -	$ 809.22
Media Fund	$ 2,756.29	$ -	$ 900.00	$ 176.54	$ -	$ 3,479.75
Total Building Fund	**$ 9,896.74**	**$ 103.11**	**$ 3,350.00**	**$ 2,546.70**	**$ -**	**$ 10,803.15**

Wood Gundy Investment Funds as of September 30, 2026

	Start January 1, 2026	Income (+)	Expenses (-)	Interest Earned (+)	Transferred In (+)	Transferred Out (-)	End September 30, 2026
Donor Named Funds							
Pounder Fund	$ 101,615.10						$ 101,615.10
Dure Fund	30,000.00						$ 30,000.00
Melva E. Windle Fund	10,000.00						$ 10,000.00
Matheson Fund	4,197.55						$ 4,197.55
Henry Nicol Fund	4,015.00						$ 4,015.00
Betty DeWet	23,215.07						$ 23,215.07
SVJ Vinet Fund	40,012.53						$ 40,012.53
Dorothy Wood Fund	108,500.00						$ 108,500.00
Donor Endowment							
J&R Vinet Endowment	35,716.44						$ 35,716.44
Prayer Garden Fund	10,897.68		$ 333.20				$ 10,564.48
Parish Created Funds							
Memorial Fund	10,817.95	$ 460.00					$ 11,277.95
Legacy Fund	32,827.02						$ 32,827.02
Centenary Fund	6,441.05						$ 6,441.05
Housing Fund	183,766.64						$ 183,766.64
Accumulated Operating Deficit (up to 2025)	(99,036.10)						$ (99,036.10)
	$ 502,985.93	**$ 460.00**	**$ 333.20**	**$ -**	**$ -**	**$ -**	**$ 503,112.73**

Diocese of Rupertsland - Endowment Held at August 31, 2026		
PH&N - Balanced Pension Trust	$ 749,405.57	Market Value

Account Reconciliation Worksheet

Account: 121-133-3 **From:** September 1, 2026
To: September 30, 2026

ENTER the Closing Balance shown on the front of the Bank Statement		**$ 217,928.23**
ADD all deposits from Offertory/Hall Rental not processed by month end		
	$ -	**$ -**
SUB-TOTAL		**$ 217,928.23**
SUBTRACT all cheques not cashed by month end		
5762	48.72	
5848	590.38	
5851	76.47	
5852	868.13	
5853	1,399.75	
	$ 2,983.45	
		$ 2,983.45
Funds Available for Operations		**$ 214,944.78**

Fund Transfers Into and Out of Operating Account

Transfer to Media Fund	$ (600.00)	
Transfer to PA System Fund	$ (2,350.00)	
Transfer to Christmas Light Fund	$ (100.00)	
Record PA System expense	$ 1,540.78	
Record Christmas Light expense	$ 829.38	
Record Media Fund expense	$ 176.54	
Transfer to RBC Money Market Fund	$ (165,733.99)	
		$ (166,237.29)
This Balance should agree with your record of deposits and withdrawals		**$ 48,707.49**
Chequing Account Balance on Balance Sheet		**$ 48,707.49**
Difference		**$ -**